

Date: 29.01.2021

**To,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001**

**Atishay Limited (Script Code: 538713/Script id: Atishay)
Subject: - Outcome of Board Meeting**

Dear Sir/Madam

This is to inform you that the meeting of Board of Directors of the Company was held on Friday, 29th January, 2021 which started at 3:00 P.M. ended at 5:00 P.M. through Video Conferencing inter-alia, and following business were approved as under: -

1. The Unaudited Financial Results of the Company for the third quarter 31st December ,2020 was approved by the Board.

Thanking You

For Atishay Limited


Iti Tiwari

Company Secretary & Compliance Officer



Enclosure: -Unaudited Financial Results along with the Limited Review Report of the Company for the third Quarter - 31st December, 2020.

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001. Ph.: 022 49739081/82
Head Office: - 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011. Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613

M/s. B M Parekh & Co., Chartered Accountants

B M Parekh (FCA)
Tel No.022-23073126

Bhavin Parekh (FCA)
Mobile:-9322286981

Independent Auditor's Review Report for the quarter and nine months unaudited standalone financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Atishay Limited, Mumbai**

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31th December, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.
Chartered Accountants
Firm Reg. No. 107448W

BHUPATRA Digitally signed by
BHUPATRAI
I MONDAS MONDAS PAREKH
Date: 2021.01.29
PAREKH 15:55:48 +05'30'

B M Parekh
(Partner)
M. No. 012651
UDIN: - 21012651AAAAAH8896
Mumbai, January 29, 2020

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2020

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from operations	648.75	697.30	500.43	1,985.01	1,625.41	2,304.82
Other income (net)	16.49	49.90	44.64	73.13	119.84	172.36
Total income	665.24	747.20	545.07	2,058.14	1,745.25	2,477.18
Expenses						
Cost of materials consumed and operational cost	348.28	423.92	269.91	1,176.58	815.75	1,272.18
Purchases of stock-in-trade	6.02	0.40	11.76	9.32	12.27	15.45
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3.02)	1.66	12.61	(3.70)	38.07	40.57
Employee benefits expense	120.96	93.40	118.22	284.74	341.37	452.88
Finance costs	8.74	16.36	9.32	38.62	27.52	36.72
Depreciation and amortization expense	42.73	42.28	36.81	125.60	108.97	161.65
Other expenses	52.47	46.73	49.84	130.84	159.44	243.16
Total expenses	576.18	624.75	508.47	1,762.00	1,503.39	2,222.61
Profit before tax	89.06	122.45	36.60	296.14	241.86	254.57
Tax expense:						
Current tax	20.95	33.05	10.72	80.99	66.03	64.67
Deferred tax	2.50	0.56	(8.90)	2.65	(23.60)	(54.59)
Total Tax Expenses	23.45	33.61	1.82	83.64	42.43	10.08
Profit for the period	65.61	88.84	34.78	212.50	199.43	244.49
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan	(1.44)	(1.44)	0.93	(4.32)	2.80	(5.76)
Total comprehensive income for the period	64.17	87.40	35.71	208.18	202.23	238.73
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						2,321.95
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic	0.60	0.81	0.32	1.94	1.82	2.23
Diluted	0.60	0.81	0.32	1.94	1.82	2.23

Notes:

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on January 29, 2021. The result has been reviewed by the statutory auditors of the company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has taken into consideration the impact of the known internal and external events arising from COVID-19 pandemic while preparing the financial information. As a part of such assessment, the Company has considered the recoverability of outstanding trade receivables, unbilled revenue and future cash flow position upto the date of approval of these financial results. The Company is confident of recovery of outstanding assets as on December 31, 2020. However, the impact assessment of COVID-19 is an ongoing process and it's impact remains uncertain, given the uncertainties associated with its nature and duration. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any significant impact on the Company's financial position.
- The figures of previous quarter/year have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Digitally signed by Akhilesh Jain
Date: 2021.01.29 12:40:14
+0530'

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, January 29, 2021

Atishay Limited
Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited segment information for the quarter and nine months ended December 31, 2020

(₹ in lakhs)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	346.90	432.28	298.28	1,138.63	1,058.64	1,468.25
Retail & other services	301.85	265.02	202.15	846.38	566.77	836.57
Unallocated	-	-	-	-	-	-
Total	648.75	697.30	500.43	1,985.01	1,625.41	2,304.82
Less : Inter segment revenue	-	-	-	-	-	-
Revenue from operations	648.75	697.30	500.43	1,985.01	1,625.41	2,304.82
Segment result before tax and interest						
E - Governance	214.21	180.48	116.38	544.94	475.24	556.17
Retail & other services	(21.92)	(12.78)	(8.15)	(25.61)	(52.94)	(81.41)
Unallocated	-	-	-	-	-	-
Total	192.29	167.70	108.23	519.33	422.30	474.76
Less:						
Finance costs	8.74	16.36	9.32	38.62	27.52	36.72
Other un-allocable expenditure (net off)	110.98	78.79	106.95	257.70	272.76	355.85
Un-allocable income	(16.49)	(49.90)	(44.64)	(73.13)	(119.84)	(172.37)
Total profit before tax	89.06	122.45	36.60	296.14	241.86	254.56
Segment Assets						
E - Governance	890.32	1,268.12	547.34	890.32	547.34	877.29
Retail & other services	757.37	561.57	639.69	757.37	639.69	713.24
Unallocated	2,726.33	2,940.63	2,830.70	2,726.33	2,830.70	2,668.71
Total	4,374.02	4,770.32	4,017.73	4,374.02	4,017.73	4,259.24
Segment Liabilities						
E - Governance	126.80	303.46	58.15	126.80	58.15	192.70
Retail & other services	156.25	157.58	50.06	156.25	50.06	37.33
Unallocated	462.88	745.16	524.89	462.88	524.89	609.13
Total	745.93	1,206.20	633.10	745.93	633.10	839.16

For and on behalf of Board of Atishay Limited

Akhilesh Jain
Digitally signed by Akhilesh Jain
Date: 2021.01.29 12:46:23
+05'30'

Akhilesh Jain
Chairman & Managing Director
DIN 00039927

Bhopal, January 29, 2021