



Date: 27.11.2017

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**Subject: -Outcome of Board Meeting held today on 27<sup>th</sup> November,2017 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Atishay Limited (Script Code: 538713/Script id: Atishay)**

Dear Sir/Madam

Please find enclosed herewith the Unaudited Financial Results for the second quarter and Half Year ended as on -30<sup>th</sup> September, 2017 along with the Limited Review Report of the Auditor.

The said results have been approved by the Board of Directors in their meeting held today at the head office of the Company, which commenced at 11:30 A.M. and concluded at 5.00 P.M.

Thanking You

For Atishay Limited

(Formerly known as Atishay Infotech Limited )

*Ak*  
Iti Tiwari



(Company Secretary & Compliance Officer)

**Enclosure: -Un-Audited Financial Results (Standalone) along with the Limited Review Report for the quarter ended - September 30, 2017**

**Atishay Limited**

Registered Office: No. 07, 8<sup>th</sup> floor, Building No. 3, Navjeevan Society, Mumbai Central, Mumbai - 400 008, Maharashtra. ☎ 022-66666618

Head Office: 36, Zone-1, M.P. Nagar, Bhopal - 462 011, Madhya Pradesh. ☎ 0755-2558283

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**CIN : L70101MH2000PLC192613**



B. M. Parekh F.C.A.

Bhavin B. Parekh B. Com., A.C.A.

## B. M. Parekh & Co.

CHARTERED ACCOUNTANTS

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A Certified ISO 9001 : 2008 Organisation

### Limited Review Report For The Quarter And Half Year Ended September 30, 2017

To,  
Board of Directors of  
Atishay Limited (Formerly Known as Atishay Infotech Limited), Mumbai

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Atishay Limited** (Formerly Known as Atishay Infotech Limited) ("the Company") for the quarter and half year ended September 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under the previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.  
Chartered Accountants  
Firm Reg. No. 107448W

B M Parekh  
(Partner)  
M. No. 012651

Place: Mumbai  
Date: 27.11.2017



**Statement of Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2017**

(Rupees in Lakhs except EPS)

Sr. No.	Particulars	For the quarter ended			For the six months ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	<b>Income</b>					
I	Revenue From Operations	565.76	361.85	643.81	927.61	1137.74
II	Other Income	8.95	4.87	33.53	13.82	44.47
III	<b>Total Income (I+II)</b>	<b>574.71</b>	<b>366.72</b>	<b>677.34</b>	<b>941.43</b>	<b>1182.21</b>
	<b>Expenses</b>					
IV	Cost of materials consumed	182.29	180.95	223.39	363.24	675.58
	Purchases of Stock-in-Trade	23.60	27.06	0.14	50.66	0.14
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	1.63	-2.14	1.15	-0.51	3.50
	Employee benefits expense	132.47	111.80	92.16	244.28	152.01
	Finance costs	11.06	11.51	15.49	22.57	21.91
	Depreciation and amortization expense	35.43	33.23	35.01	68.66	63.49
	Other expenses	58.99	82.04	54.50	141.03	97.91
	<b>Total Expenses (IV)</b>	<b>445.48</b>	<b>444.45</b>	<b>421.84</b>	<b>889.93</b>	<b>1014.53</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>129.23</b>	<b>-77.74</b>	<b>255.50</b>	<b>51.50</b>	<b>167.68</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>129.23</b>	<b>-77.74</b>	<b>255.50</b>	<b>51.50</b>	<b>167.68</b>
VIII	Tax expense :					
	(1) Current tax	7.73	0.00	39.29	7.73	39.29
	(2) Deferred tax	28.15	-27.57	41.48	0.58	-3.17
	<b>Total Tax Expenses</b>	<b>35.89</b>	<b>-27.57</b>	<b>80.77</b>	<b>8.32</b>	<b>36.11</b>
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>93.34</b>	<b>-50.16</b>	<b>174.72</b>	<b>43.18</b>	<b>131.57</b>
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>93.34</b>	<b>-50.16</b>	<b>174.72</b>	<b>43.18</b>	<b>131.57</b>
XIV	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	a) Remeasurments of The Defined Benefit Plan (net of tax)	-0.03	-0.06	-0.04	-0.09	-0.12
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>93.31</b>	<b>-50.22</b>	<b>174.69</b>	<b>43.09</b>	<b>131.45</b>
XVI	<b>Paid up Equity Share Capital</b> (Face Value of Rs. 10/- per Equity Share)	<b>1098.13</b>	<b>1098.13</b>	<b>1098.13</b>	<b>1098.13</b>	<b>1098.13</b>
XVII	<b>Earnings per equity share (EPS) in Rs. (not annualised)</b>					
	(1) Basic	0.85	-0.46	1.59	0.39	1.20
	(2) Diluted	0.85	-0.46	1.59	0.39	1.20

**Notes:-**

- These results were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 27, 2017. The results has been reviewed by the Statutory Auditors of the Company.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly the financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.



3 The reconciliation statement has been provided in accordance with the circular CIR/CFD/FAC/62/2016 issued by the SEBI date July 5, 2016 on account of implementation of Ind AS by listed companies.

(Rupees in Lakhs)

Particulars	For the six months ended 30-09-2016	For the quarter ended 30-09-2016
	Unaudited	Unaudited
Net Profit as per previous GAAP (Indian GAAP)	140.44	182.89
Remeasurement cost of net defined benefit obligation	-0.62	-0.31
Others	-8.91	-8.19
Tax adjustments including income tax impact on above, as applicable	0.66	0.33
<b>Net Profit as per Ind AS</b>	<b>131.57</b>	<b>174.72</b>

4 Defined benefit obligations – Under Ind AS actuarial gains or losses on defined benefit obligations are recognized in other comprehensive income, whereas under previous GAAP same was being charged to statement of profit and loss.

5 Previous period figures have been regrouped/restated wherever necessary.

For and on behalf of Board of Atishay Limited  
(Formerly Known as Atishay Infotech Limited)

**Akhilesh Jain**  
Chairman & Managing Director  
DIN No. 00039927



Place : Bhopal

Date : November 27, 2017

**ATISHAY LIMITED (Formerly Known as Atishay Infotech Limited)**

Reg. Office - Office No.8, 7th Floor, Building No. 03, Navjeevan Commercial Society, Mumbai Central, Mumbai - 400008

Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (M.P.) - 462011

CIN No. - L70101MH2000PLC192613

**Standalone Statement of Assets and Liabilities as at September 30, 2017**

(Rupees in Lakhs)

Particulars	As at September 30, 2017
	Unaudited
<b>1. ASSETS</b>	
<b>I. Non-current assets</b>	
(a) Property, plant and equipment	2018.87
(b) Capital work-in-progress	0.00
(c) Investment property	368.58
(d) Intangible assets	0.00
(e) Intangible assets under development	67.50
(f) Financial assets	
(i) Investments	6.40
(ii) Loans	0.00
(iii) Other financial assets	14.09
(g) Income tax assets (net)	0.00
(h) Deferred tax assets (net)	0.00
(i) Other non-current assets	62.00
<b>Total non-current assets</b>	<b>2537.44</b>
<b>II. Current assets</b>	
(a) Inventories	15.21
(b) Financial assets	
(i) Investments	0.00
(ii) Trade receivables	623.35
(iii) Cash and cash equivalents	50.61
(iv) Bank balances other than (iii) above	0.00
(v) Loans	0.00
(vi) Other financial assets	36.53
(c) Income tax assets (net)	26.29
(d) Other current assets	38.02
<b>Total Current Assets</b>	<b>790.01</b>
<b>TOTAL ASSETS</b>	<b>3327.44</b>
<b>2. EQUITY AND LIABILITIES</b>	
<b>I. Equity</b>	
(a) Equity share capital	1098.13
(b) Other equity	1558.34
<b>Total Equity</b>	<b>2656.47</b>



**II. Liabilities**

<b>Non-current liabilities</b>	
(a) Financial liabilities	298.30
(i) Borrowings	0.00
(b) Provisions	32.54
(c) Deferred tax liabilities (net)	24.15
(d) Other Non Current liabilities	
<b>Total Non-Current Liabilities</b>	<b>354.98</b>
<b>Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	54.55
(ii) Trade payables	82.73
(iii) Other financial liabilities	124.34
(b) Other current liabilities	12.26
(c) Provisions	42.11
(d) Current tax liabilities (net)	0.00
<b>Total Current Liabilities</b>	<b>315.99</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3327.44</b>

For and on behalf of Board of Atishay Limited  
(Formerly Known as Atishay Infotech Limited)

**Akhilesh Jain**

Chairman & Managing Director  
DIN No. 00039927



Place : Bhopal

Date : November 27, 2017

## Statement of Unaudited Segment Information For The Quarter and Half Year Ended September 30, 2017

(Rupees in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Segment Revenue</b>					
	A) E - Governance	281.70	62.46	328.45	344.16	356.76
	B) Retail & Other Services	139.06	130.53	192.11	269.59	614.60
	C) Hospitality	145.01	168.86	123.25	313.87	166.38
	D) Unallocated	0.00	0.00		0.00	0.00
	<b>Total</b>	<b>565.76</b>	<b>361.85</b>	<b>643.81</b>	<b>927.61</b>	<b>1137.74</b>
	<b>Less : Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Revenue From Operations</b>	<b>565.76</b>	<b>361.85</b>	<b>643.81</b>	<b>927.61</b>	<b>1137.74</b>
<b>2</b>	<b>Segment Result Before Tax And Interest</b>					
	A) E - Governance	177.87	5.48	282.35	183.35	276.05
	B) Retail & Other Services	-3.07	-33.78	-2.66	-36.85	-34.04
	C) Hospitality	0.53	12.52	0.89	13.05	-13.29
	D) Unallocated	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>175.33</b>	<b>-15.78</b>	<b>280.58</b>	<b>159.55</b>	<b>228.72</b>
	<b>Less:</b>					
	i) Finance Costs	11.06	11.51	15.49	22.57	21.91
	ii) Other Un-Allocable Expenditure Net Off	43.98	53.81	43.13	97.79	83.59
	iii) Un-Allocable Income	-8.95	-3.36	-33.53	-12.31	-44.46
	<b>Total Profit Before Tax</b>	<b>129.23</b>	<b>-77.74</b>	<b>255.50</b>	<b>51.49</b>	<b>167.69</b>
<b>3</b>	<b>Segment Assets</b>					
	A) E - Governance	570.13	236.16	528.64	570.13	528.64
	B) Retail & Other Services	76.83	65.37	51.42	76.83	51.42
	C) Hospitality	1651.94	1667.42	1648.85	1651.94	1648.85
	D) Unallocated	1028.54	1081.99	997.84	1028.54	997.84
	<b>Total</b>	<b>3327.44</b>	<b>3050.93</b>	<b>3226.75</b>	<b>3327.44</b>	<b>3226.75</b>
<b>4</b>	<b>Segment Liabilities</b>					
	A) E - Governance	99.83	85.31	162.73	99.83	162.73
	B) Retail & Other Services	24.01	20.87	18.58	24.01	18.58
	C) Hospitality	407.38	413.10	438.11	407.38	438.11
	D) Unallocated	139.75	-31.51	200.46	139.75	200.46
	<b>Total</b>	<b>670.97</b>	<b>487.77</b>	<b>819.88</b>	<b>670.97</b>	<b>819.88</b>

For and on behalf of The Board of Atishay Limited  
(Formerly Known as Atishay Infotech Limited)

Akhilesh Jain

Chairman & Managing Director  
DIN No. 00039927



Place : Bhopal

Date : November 27, 2017