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B M Parekh & Co.,
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of Atishay Limited for the Quarter and Nine Months Ended December 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and nine months ended 31th December, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other

recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B. M. Parekh & Co.

Chartered Accountants

Firm Reg. No. 107448W



Bhavin Parekh

(Partner)

M. No. 108004

UDIN :- 26108004IHRDJA3007

Mumbai, January 19th, 2026

Atishay Limited

Regd. Office - 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and nine months ended December 31st, 2025

Particulars	For the quarter ended			For the nine months ended		(₹ in lakhs except EPS)
	31-Dec-25 Unaudited	30-Sep-25 Unaudited	31-Dec-24 Unaudited	31-Dec-25 Unaudited	31-Dec-24 Unaudited	
Income						
Revenue from operations	1,545.16	1,795.27	1,522.17	4,560.72	3,830.66	5,114.76
Other income (net)	47.40	46.77	50.59	176.65	152.17	210.88
Total income	1,592.56	1,842.04	1,572.76	4,737.37	3,982.83	5,325.64
Expenses						
Purchases and other operating expenditure	883.72	1,277.42	748.75	2,842.58	2,071.72	2,677.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	68.05	(68.95)	117.89	4.70	47.32	90.36
Employee benefits expense	246.74	247.14	271.59	747.55	791.67	1,057.05
Finance costs	6.79	8.05	6.22	21.96	17.23	27.77
Depreciation and amortization expense	48.49	48.58	50.66	143.76	146.70	183.03
Other expenses	87.71	80.37	92.24	247.34	256.90	332.14
Total expenses	1,341.50	1,592.61	1,287.35	4,007.89	3,331.54	4,367.75
Profit before tax	251.06	249.43	285.41	729.48	651.29	957.89
Tax expense:						
Current tax	61.90	67.95	72.95	191.88	188.66	257.26
Deferred tax	0.53	(1.68)	1.29	0.91	(1.42)	0.11
Total tax expenses	62.43	66.27	74.24	192.79	187.24	257.37
Profit for the period	188.63	183.16	211.17	536.69	464.05	700.52
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurements of the defined benefit plan (net)	0.97	0.97	1.81	2.91	5.42	3.89
Total comprehensive income for the period	189.60	184.13	212.98	539.60	469.47	704.41
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						3,762.00
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic (in ₹)	1.72	1.67	1.93	4.89	4.23	6.38
Diluted (in ₹)	1.70	1.65	1.90	4.84	4.18	6.31



Notes to the unaudited standalone financial results for the quarter and nine months ended December 31st, 2025:

1. The above standalone unaudited financial results for the quarter and nine months ended December 31st, 2025 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on January 19th, 2026. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and nine months ended December 31st, 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The results for quarter and nine months ended December 31st, 2025, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

Bhopal, January 19th, 2026



Atishay Limited

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Statement of unaudited segment information for the quarter and nine months ended December 31st, 2025

Particulars	For the quarter ended			For the nine months ended		For the year ended 31-Mar-25 Audited
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
Segment Revenue						
E - Governance	1,266.95	1,575.32	1,306.11	3,885.43	3,152.81	4,262.71
Retail & other services	278.21	219.95	216.06	675.29	677.84	852.05
Unallocated	-	-	-	-	-	-
Total	1,545.16	1,795.27	1,522.17	4,560.72	3,830.65	5,114.76
Less : Inter segment revenue						
Total	1,545.16	1,795.27	1,522.17	4,560.72	3,830.65	5,114.76
Segment result before tax and interest						
E - Governance	414.72	398.13	434.61	1,177.45	1,066.38	1,473.40
Retail & other services	1.23	0.75	1.09	2.50	2.72	3.28
Total	415.95	398.88	435.70	1,179.95	1,069.10	1,476.68
Less:						
Finance costs	6.79	8.05	6.22	21.96	17.23	27.77
Other un-allocable expenditure (net off)	205.53	188.17	194.69	605.19	552.77	701.69
Other income	(47.42)	(46.77)	(50.62)	(176.67)	(152.18)	(210.88)
Total profit before tax	251.06	249.43	285.41	729.48	651.28	957.90
Segment Assets						
E - Governance	3,404.29	2,738.22	2,161.52	3,404.29	2,161.52	1,732.35
Retail & other services	274.04	269.38	298.11	274.04	298.11	302.38
Unallocated	2,706.46	3,298.90	3,163.77	2,706.46	3,163.77	3,805.13
Total	6,384.79	6,306.50	5,623.40	6,384.79	5,623.40	5,839.86
Segment Liabilities						
E - Governance	581.41	571.02	457.70	581.41	457.70	471.98
Retail & other services	3.50	7.32	2.81	3.50	2.81	2.78
Unallocated	485.20	611.75	543.39	485.20	543.39	504.97
Total	1,070.12	1,190.09	1,003.90	1,070.12	1,003.90	979.73

Notes:-

1. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

2. Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated assets and liabilities respectively.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN 00039927

Bhopal, January 19th, 2026

