



Ref No. ATL/LH/25-26/950

Date: October 16, 2025

To,
BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

(Scrip Code: 538713/Scrip id: ATISHAY)

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 16, 2025

Ref: Our earlier intimation under reference no. ATL/LH/25-26/935 dated October 07, 2025 ('Intimation')

In continuation of our above-referred intimation and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of Atishay Limited, at its meeting held today, i.e., **October 16, 2025**, has, inter alia, considered, approved and taken on record the **Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025, along with the Limited Review Report** .

Pursuant to Regulation 33 of the SEBI Listing Regulations, we are enclosing herewith the following documents:

1. The **Limited Review Report** issued by **M/s B M Parekh & Co., Chartered Accountants, Mumbai** (Firm Registration No. 107448W), **Statutory Auditors** of the Company;
2. The **Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025**.

The said Board Meeting commenced at **01.00PM (IST)** and concluded at **4.45 PM (IST)**.

Further to inform you that the said information will also be made available on the Company's website at <https://atishay.com/regulation-46/>

We kindly request you to take the above information on record.

Thanking you,

Yours faithfully,
**For and on behalf of
Atishay Limited**



**Sambedna Jain
Company Secretary
Encl: As above**

ATISHAY LIMITED

Registered Office:- 14-15, Khatau Building, 44 Bank Street, Fort, Mumbai (MH) - 400001, Ph.: 022 49739081/82

Head Office:- 36, Zone-1, M.P.Nagar, Bhopal (MP) - 462011, Ph.: 0755-2558283, 4229195

✉ admin@atishay.com 🌐 www.atishay.com

CIN: L70101MH2000PLC192613



B M Parekh & Co

CHARTERED ACCOUNTANTS

Head Office : Office No. 203, 2nd Floor, Gate No.1, Navjivan Commercial Premises, Lamington Road, Mumbai - 400 008.
T : 022-4961 3300 / 8291372675 / 76 • **E :** partner@bmparekh.com • **W :** www.bmparekh.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for for the Quarter and Six Months Ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Atishay Limited, Mumbai**

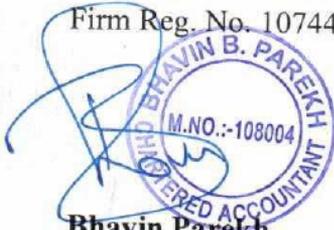
1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and six months ended 30th September, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the

information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B M Parekh & Co.

Chartered Accountants

Firm Reg. No. 107448W



Bhavin Parekh

(Partner)

M. No. 108004

Date : 16/10/2025

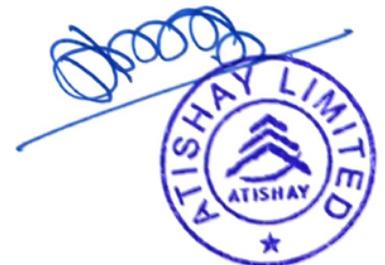
UDIN:- 25108004BMISEV5095

Place:- Mumbai

Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
 Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
 CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2025

Particulars	(₹ in lakhs except EPS)					
	For the quarter ended			For the six months ended		For the year ended
	30-Sep-25 Unaudited	30-Jun-25 Unaudited	30-Sep-24 Unaudited	30-Sep-25 Unaudited	30-Sep-24 Unaudited	31-Mar-25 Audited
Income						
Revenue from operations	1,795.27	1,220.29	1,301.08	3,015.56	2,308.49	5,114.76
Other income (net)	46.77	82.48	55.49	129.25	101.58	210.88
Total income	1,842.04	1,302.77	1,356.57	3,144.81	2,410.07	5,325.64
Expenses						
Purchases and other operating expenditure	1,277.42	681.44	748.70	1,958.86	1,322.97	2,677.40
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(68.95)	5.60	(6.72)	(63.35)	(70.57)	90.36
Employee benefits expense	247.14	253.67	268.80	500.81	520.08	1,057.05
Finance costs	8.05	7.12	6.71	15.17	11.01	27.77
Depreciation and amortization expense	48.58	46.69	49.09	95.27	96.04	183.03
Other expenses	80.37	79.26	84.54	159.63	164.66	332.14
Total expenses	1,592.61	1,073.78	1,151.12	2,666.39	2,044.19	4,367.75
Profit before tax	249.43	228.99	205.45	478.42	365.88	957.89
Tax expense:						
Current tax	67.95	62.03	60.47	129.98	115.71	257.26
Deferred tax	(1.68)	2.06	(0.26)	0.38	(2.71)	0.11
Total tax expenses	66.27	64.09	60.21	130.36	113.00	257.37
Profit for the period	183.16	164.90	145.24	348.06	252.88	700.52
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan (net)	0.97	0.97	1.80	1.94	3.61	3.89
Total comprehensive income for the period	184.13	165.87	147.04	350.00	256.49	704.41
Paid up equity share capital (Face value of ₹ 10/- per equity share)	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13	1,098.13
Reserve excluding revaluation reserve						3,762.00
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic (in ₹)	1.67	1.50	1.32	3.17	2.30	6.38
Diluted (in ₹)	1.65	1.49	1.31	3.14	2.28	6.31

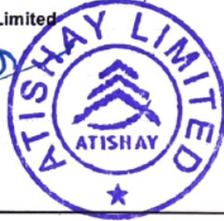


Notes to the unaudited standalone financial results for the quarter and six months ended September 30, 2025:

1. The above standalone unaudited financial results for the quarter and six months ended September 30, 2025 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on October 16th, 2025. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and six months ended September 30, 2025.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.
4. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.
5. The results for quarter and six months ended September 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927



Bhopal, October 16th, 2025

Atishay Limited
 Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
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Standalone balance sheet as at September 30, 2025

(₹ in lakhs)

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant & equipment	348.95	363.61
Investment property	1,667.74	1,645.32
Other Intangible assets	279.85	288.95
Right-of-use assets	46.94	62.59
Intangible assets under development	79.95	79.95
Financial assets		
Loans	4.94	6.95
Other financial assets	597.27	1,048.05
Other non-current assets	103.88	68.50
Total non-current assets	3,129.52	3,563.92
Current assets		
Inventories	80.12	16.77
Financial assets		
Investments	401.21	-
Trade receivables	1,836.63	1,252.02
Cash and cash equivalents	250.40	653.39
Bank Balances other than above	50.58	45.89
Loans	4.62	7.63
Other financial assets	321.27	159.35
Income tax assets (net)	56.34	36.02
Other current assets	175.81	104.87
Total current assets	3,176.98	2,275.94
Total assets	6,306.50	5,839.86
Equity and liabilities		
Equity		
Equity share capital	1,098.13	1,098.13
Other equity	4,018.28	3,762.00
Total equity	5,116.41	4,860.13
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	70.73	79.73
Lease liabilities	18.05	34.50
Deferred tax liabilities (net)	4.58	4.25
Total non-current liabilities	93.36	118.48
Current liabilities		
Financial liabilities		
Borrowings	404.84	296.13
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	0.50	1.44
Total outstanding dues of creditors other than micro enterprises and small enterprises	385.65	225.28
Lease liabilities	32.31	30.88
Other financial liabilities	172.66	162.69
Other current liabilities	77.42	113.43
Provisions	23.35	31.40
Total current liabilities	1,096.73	861.25
Total liabilities	1,190.09	979.73
Total equity and liabilities	6,306.50	5,839.86

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN 00039927
 Bhopal, October 16th, 2025



Standalone statement of cash flows for the six months ended September 30, 2025

(₹ in lakhs)

Particulars	For the six months ended	
	30-Sep-25	30-Sep-24
	Unaudited	Unaudited
A. Cash flows from (used in) operating activities		
Profit before tax	478.42	365.88
Adjustments for:		
Depreciation and amortisation expenses	95.27	96.04
Employee share based payment expenses	16.00	15.88
Profit on sale of investment property	(33.91)	-
Property, plant and equipments and other intangible assets written off	0.95	-
Interest income	(29.91)	(30.47)
Dividend income	(4.04)	-
Rental income	(61.39)	(67.87)
Interest expense	15.17	11.01
Expected credit loss and others adjustments	1.66	7.42
Operating profit before working capital changes	478.22	397.89
Adjustments for: Changes in assets & liabilities		
Adjustments for decrease (increase) in inventories	(63.35)	(70.57)
Adjustments for decrease (increase) in trade receivables	(555.76)	(619.15)
Adjustments for decrease (increase) in other current assets	(70.94)	(18.45)
Adjustments for decrease (increase) in other non-current assets	(3.07)	(5.81)
Adjustments for decrease (increase) in other financial current assets	(189.10)	(12.54)
Adjustments for decrease (increase) in other financial non-current assets	0.08	(0.19)
Adjustments for increase (decrease) in trade payables	159.43	94.54
Adjustments for increase (decrease) in other current liabilities	(36.01)	43.78
Adjustments for increase (decrease) in other financial current liabilities	9.97	33.36
Adjustments for increase (decrease) in provisions, current	(8.05)	108.03
Cash flow from (used in) operating activities	(278.58)	(49.11)
Direct taxes paid (net of refunds)	(146.58)	(126.81)
Net cash flow from (used in) operating activities (A)	(425.16)	(175.92)
B. Cash flows from (used in) investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(38.29)	(48.71)
Payment for investment properties	(46.04)	-
Loan to employees (net)	5.02	1.10
Term deposits with banks (net)	444.50	74.08
Investment in liquid fund	(401.21)	-
Interest income	29.91	30.47
Dividend income	4.04	-
Proceeds from sale of investment properties	39.00	-
Payment for long term capital advance	(32.31)	-
Rental income	61.39	67.87
Income tax on capital gain	(3.72)	-
Net cash flow from (used in) investing activities (B)	62.29	124.81
C. Cash flows from (used in) financing activities		
Repayment of borrowings	(8.22)	(2.28)
Payment of lease liabilities	(15.02)	(18.30)
Dividend and tax paid	(109.65)	(109.81)
Interest paid	(15.17)	(11.01)
Net Cash flow from (used in) financing activities (C)	(148.06)	(141.40)
Net cash flow/(outflow) during the year (A + B + C)	(510.93)	(192.51)
Cash and cash equivalents at the beginning of the year	374.14	82.98
Cash and cash equivalents at the end of the year	(136.79)	(109.53)

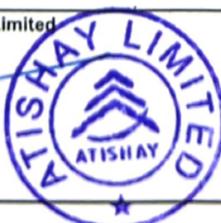
Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

Balances with banks	(₹ in Lakhs)	
In current accounts	11.58	16.38
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit accounts)	127.39	23.23
In fixed deposit accounts (with original maturity of less than 3 months)	99.50	199.00
Cash in hand	11.93	3.26
Working capital loan from bank (which forms an integral part of cash management system)	(387.18)	(351.40)
	(136.78)	(109.53)

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN 0009927
 Bhopal, October 16th, 2025



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Statement of unaudited segment information for the quarter and six months ended September 30, 2025

(₹ in lakhs)

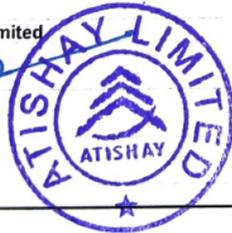
Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	1,575.32	1,043.16	1,105.75	2,618.48	1,846.72	4,262.71
Retail & other services	219.95	177.13	195.33	397.08	461.77	852.05
Unallocated	-	-	-	-	-	-
Total	1,795.27	1,220.29	1,301.08	3,015.56	2,308.49	5,114.76
Less : Inter segment revenue	-	-	-	-	-	-
Total	1,795.27	1,220.29	1,301.08	3,015.56	2,308.49	5,114.76
Segment result before tax and interest						
E - Governance	398.13	364.60	340.38	762.73	631.77	1,473.40
Retail & other services	0.75	0.52	0.76	1.27	1.63	3.28
Total	398.88	365.12	341.14	764.00	633.40	1,476.68
Less:						
Finance costs	8.05	7.12	6.71	15.17	11.01	27.77
Other un-allocable expenditure (net off)	188.17	211.49	184.46	399.66	358.08	701.89
Other income	(46.77)	(82.48)	(55.48)	(129.25)	(101.58)	(210.88)
Total profit before tax	249.43	228.99	205.45	478.42	365.89	957.90
Segment Assets						
E - Governance	2,738.22	2,428.83	1,924.25	2,738.22	1,924.25	1,732.35
Retail & other services	269.38	274.49	292.05	269.38	292.05	302.38
Unallocated	3,298.90	3,281.34	3,281.24	3,298.90	3,281.24	3,805.13
Total	6,306.50	5,984.66	5,497.54	6,306.50	5,497.54	5,839.86
Segment Liabilities						
E - Governance	571.02	619.29	499.98	571.02	499.98	471.98
Retail & other services	7.32	1.75	9.96	7.32	9.96	2.78
Unallocated	611.75	439.77	587.71	611.75	587.71	504.97
Total	1,190.09	1,060.81	1,097.65	1,190.09	1,097.65	979.73

Notes:-
 1. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

2. Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated assets and liabilities respectively.

For and on behalf of Board of Atishay Limited

Akhilesh Jain
 Chairman & Managing Director
 DIN 00039927



Bhopal, October 16th, 2025