B M Parekh & Co.,
CHARTERED ACCOUNTANTS

B. M. Parekh FCA
Bhavin B. Parekh B.Com., FCA

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Atishay Limited for for the Quarter and Six Months Ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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To,
The Board of Directors of
Atishay Limited, Mumbai

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Atishay Limited** ("the Company") for the quarter and six months ended 30th September, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initiated by us for identification purposes.

2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not

disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with its circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/S B.M. Parekh & Co.
Chartered Accountants
Firm Reg. No. 107448W

Bhavin Bhupatrai Parekh
Digitally signed by Bhavin Bhupatrai Parekh
Date: 2026.11.03 15:34:15 +05'30'

Bhavin Parekh
(Partner)
M. No. 108004
UDIN:- 26108004MTKLMD1371
Date :- 03/11/2026
Place :-Mumbai,

Atishay Limited

Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2026

(₹ in lakhs except EPS)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-26 Unaudited	30-Jun-26 Unaudited	30-Sep-25 Unaudited	30-Sep-26 Unaudited	30-Sep-25 Unaudited	31-Mar-26 Audited
Income						
Revenue from operations	1,342.47	1,352.39	1,795.27	2,694.86	3,015.56	5,577.32
Other income (net)	53.01	36.60	46.77	89.61	129.25	218.80
Total income	**1,395.48**	**1,388.99**	**1,842.04**	**2,784.47**	**3,144.81**	**5,796.12**
Expenses						
Purchase and other operating expenditure	962.05	978.42	1,277.42	1,940.47	1,958.86	3,257.37
Changes in inventories of finished goods, stock-in -trade and work-in-progress	(14.74)	(9.39)	(68.95)	(24.13)	(63.35)	7.13
Employee benefits expense	264.64	247.22	247.14	511.86	500.81	990.90
Finance costs	8.73	10.68	8.05	19.41	15.17	36.27
Depreciation and amortization expenses	39.44	59.68	48.58	99.12	95.27	208.21
Other expenses	108.81	85.64	80.37	194.45	159.63	333.14
Total expenses	**1,368.93**	**1,372.25**	**1,592.61**	**2,741.18**	**2,666.39**	**4,833.02**
Profit before tax	**26.55**	**16.74**	**249.43**	**43.29**	**478.42**	**963.10**
Tax expense:						
Current tax	4.99	6.79	67.95	11.78	129.98	250.00
Deferred tax	1.61	(1.99)	(1.68)	(0.38)	0.38	(0.44)
Total tax expenses	**6.60**	**4.80**	**66.27**	**11.40**	**130.36**	**249.56**
Profit for the period	**19.95**	**11.94**	**183.16**	**31.89**	**348.06**	**713.54**
Other comprehensive income						
Items that will not be reclassified to profit or loss :						
Remeasurments of the defined benefit plan (net)	2.65	2.64	0.97	5.29	1.94	10.58
Total comprehensive income for the period	**22.60**	**14.58**	**184.13**	**37.18**	**350.00**	**724.12**
Paid up equity share capital (Face value of ₹ 10/- per equity share)	**1,103.16**	**1,103.16**	**1,098.13**	**1,103.16**	**1,098.13**	**1,103.16**
Reserve excluding revaluation reserve						**4,404.63**
Earnings per equity share (EPS) in ₹ (not annualised)						
Basic (in ₹)	0.18	0.11	1.67	0.29	3.17	6.50
Diluted (in ₹)	0.18	0.11	1.65	0.29	3.14	6.45

ATISHAY LIMITED
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Notes to the unaudited standalone financial results for the quarter and six months ended September 30, 2026:

1. The above standalone unaudited financial results for the quarter and six months ended September 30, 2026 have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on November 3rd, 2026. The statutory auditors of the Company have reviewed the above standalone financial results for the quarter and six months ended September 30, 2026.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter ended September 30, 2026, 21,250 Employee Stock Option Plan (ESOP) options were exercised by eligible employees and Key Managerial Personnel (KMPs). Pursuant to such exercise, the Company has received the corresponding share application money. However, the allotment of equity shares against these exercised options was pending as at September 30, 2026.

4. The figures of previous quarter/year have been regrouped/rearranged (wherever necessary) to render the comparable with the figures of the current period.

5. In accordance with Ind AS 108, Operating segments, segment information has been provided with the financial results of the Company.

6. The results for quarter and six months ended September 30, 2026, are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.atishay.com).

For and on behalf of board of Atishay Limited

ATISHAY LIMITED

Akhilesh Jain
Chairman & Managing Director
DIN No. 00039927

Bhopal, November 3, 2026

Atishay Limited

Regd. Office - 14-15, Khatau Building, 44 Bank Street , Fort, Mumbai (MH) - 400001
Head Office - Plot No. 36, Zone-1, M.P. Nagar, Bhopal (MP) - 462011
CIN No. - L70101MH2000PLC192613

Standalone balance sheet as at September 30, 2026

(₹ in lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant & equipment	644.00	684.91
Investment property	1,652.50	1,655.73
Other Intangible assets	292.55	309.97
Right-of-use assets	15.65	31.29
Intangible assets under development	89.78	43.84
Financial assets		
Loans	2.96	3.34
Other financial assets	879.27	501.28
Other non-current assets	86.95	84.11
Total non-current assets	**3,663.65**	**3,314.47**
Current assets		
Inventories	33.77	9.64
Financial assets		
Trade receivables	1,596.59	1,417.62
Cash and cash equivalents	235.17	664.60
Bank balances other than above	51.96	39.46
Loans	4.36	6.86
Other financial assets	596.22	612.54
Income tax assets (net)	151.01	51.12
Other current assets	148.68	224.52
Total current assets	**2,817.76**	**3,026.36**
Total assets	**6,481.41**	**6,340.83**
Equity and liabilities		
Equity		
Equity share capital	1,103.16	1,103.16
Other equity	4,336.96	4,404.63
Total equity	**5,440.12**	**5,507.79**
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	147.20	176.26
Deferred tax liabilities (net)	3.42	3.81
Total non-current liabilities	**150.62**	**180.07**
Current liabilities		
Financial liabilities		
Borrowings	353.25	355.61
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	284.92	0.75
Total outstanding dues of creditors other than micro enterprises and small enterprises	28.10	27.08
Lease liabilities	17.72	34.49
Other financial liabilities	188.34	158.10
Other current liabilities	17.80	63.99
Provisions	0.54	12.95
Total current liabilities	**890.67**	**652.97**
Total liabilities	**1,041.29**	**833.04**
Total equity and liabilities	**6,481.41**	**6,340.83**

For and on behalf of Board of Atishay Limited

ATISHAY LIMITED

Akhilesh Jain
Chairman & Managing Director
DIN 00039927
Bhopal, November 3, 2026

Atishay Limited
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Standalone statement of cash flows for the six months ended September 30, 2026

(₹ in lakhs)

Particulars	For the six months ended	
	30-Sep-26	30-Sep-25
	Unaudited	Unaudited
A. Cash flows from (used in) operating activities		
Profit before tax	43.29	478.42
Adjustments for:		
Depreciation and amortisation expenses	99.12	95.27
Employee share based payment expenses	3.33	16.00
(Profit)/Loss on sale of property, plant and equipment	(1.95)	-
(Profit)/Loss on sale of investment property	-	(33.91)
Property, plant and equipments and other intangible assets written off	-	0.95
Interest income	(22.71)	(29.91)
Dividend income	(2.06)	(4.04)
Rental income	(62.89)	(61.39)
Interest expense	19.41	15.17
Expected credit loss and others adjustments	5.33	1.66
Operating profit before working capital changes	80.87	478.22
Adjustments for: Changes in assets & liabilities		
Adjustments for decrease (increase) in inventories	(24.13)	(63.35)
Adjustments for decrease (increase) in trade receivables and unbilled revenue	(313.58)	(555.76)
Adjustments for decrease (increase) in other current assets	75.84	(70.94)
Adjustments for decrease (increase) in other non-current assets	(6.19)	(3.07)
Adjustments for decrease (increase) in other financial current assets	150.91	(189.10)
Adjustments for decrease (increase) in other financial non-current assets	0.77	0.08
Adjustments for increase (decrease) in trade payables	285.19	159.43
Adjustments for increase (decrease) in other current liabilities	(46.18)	(36.01)
Adjustments for increase (decrease) in other financial current liabilities	30.30	9.97
Adjustments for increase (decrease) in provisions, current	(12.41)	(8.05)
Cash flow from (used in) operating activities	221.39	(278.58)
Direct taxes paid (net of refunds)	(111.67)	(146.58)
Net cash flow from (used in) operating activities (A)	109.72	(425.16)
B. Cash flows from (used in) investing activities		
Payment for purchase of property, plant and equipment and intangible assets	(19.83)	(38.29)
Payment for investment properties	(12.42)	(46.04)
Payment for intangible asset under development	(45.94)	-
Loan to employees (net)	2.88	5.02
Term deposits with banks (net)	(391.30)	444.50
Investment in liquid fund	-	(401.21)
Interest income	22.71	29.91
Dividend income	2.06	4.04
Proceeds from sale of property, plant and equipment	12.29	-
Proceeds from sale of investment properties	-	39.00
Payment for long term capital advance	3.35	(32.31)
Rental income	62.89	61.39
Income tax on capital gain	-	(3.72)
Net cash flow from (used in) investing activities (B)	(363.31)	62.29
C. Cash flows from (used in) financing activities		
Repayment of borrowings	(28.10)	(8.22)
Payment of lease liabilities	(16.77)	(15.02)
Dividend paid	(110.37)	(109.65)
Proceeds from ESOP Exercise under employee stock option plan (ESOP)	2.13	-
Interest paid	(19.41)	(15.17)
Net Cash flow from (used in) financing activities (C)	(172.53)	(148.06)
Net cash flow/(outflow) during the year (A + B + C)	(426.11)	(510.93)
Cash and cash equivalents at the beginning of the year	357.36	374.15
Cash and cash equivalents at the end of the year	(68.75)	(136.78)

Notes:

1. Cash and cash equivalents include the following balance sheet amounts :-

Balances with banks		(₹ in Lakhs)
In current accounts	200.48	11.58
In overdraft against fixed deposit account (Debit balance of overdraft against fixed deposit accounts)	2.24	127.39
In fixed deposit accounts (with original maturity of less than 3 months)	28.59	99.50
Cash in hand	3.86	11.93
Working capital loan from bank (which forms an integral part of cash management system)	(303.92)	(387.18)
	(68.75)	(136.78)

For and on behalf of Board of Atishay Limited

ATISHAY LIMITED

Akhilesh Jain
Chairman & Managing Director
DIN 00039927
Bhopal, November 3, 2026

Atishay Limited

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CIN No. - L70101MH2000PLC192613

Statement of unaudited segment information for the quarter and six months ended September 30, 2026

(₹ in lakhs)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
E - Governance	992.56	969.40	1,575.32	1,961.96	2,618.48	4,569.08
Retail & other services	349.91	382.99	219.95	732.90	397.08	1,008.24
Total	**1,342.47**	**1,352.39**	**1,795.27**	**2,694.86**	**3,015.56**	**5,577.32**
Less : Inter segment revenue	-	-	-	-	-	-
Total	**1,342.47**	**1,352.39**	**1,795.27**	**2,694.86**	**3,015.56**	**5,577.32**
Segment result before tax and interest						
E - Governance	177.53	163.38	398.13	340.91	762.73	1,588.97
Retail & other services	0.78	0.91	0.75	1.69	1.27	4.08
Total	**178.31**	**164.29**	**398.88**	**342.60**	**764.00**	**1,593.05**
Less:						
Finance costs	8.73	10.68	8.05	19.41	15.17	36.27
Other un-allocable expenditure (net off)	196.04	173.48	188.17	369.52	399.66	812.49
Other income	(53.01)	(36.61)	(46.77)	(89.62)	(129.25)	(218.81)
Total profit before tax	**26.55**	**16.74**	**249.43**	**43.29**	**478.42**	**963.10**
Segment Assets						
E - Governance	2,626.49	3,225.63	2,738.22	2,626.49	2,738.22	2,291.32
Retail & other services	200.28	208.58	269.38	200.28	269.38	308.26
Unallocated	3,654.65	3,028.59	3,298.90	3,654.65	3,298.90	3,741.25
Total	**6,481.41**	**6,462.80**	**6,306.50**	**6,481.41**	**6,306.50**	**6,340.83**
Segment Liabilities						
E - Governance	425.83	468.61	571.02	425.83	571.02	569.16
Retail & other services	4.55	3.92	7.32	4.55	7.32	5.99
Unallocated	610.91	576.90	611.75	610.91	611.75	257.89
Total	**1,041.29**	**1,049.43**	**1,190.09**	**1,041.29**	**1,190.09**	**833.04**

Notes:-

1. Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

2. Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated assets and liabilities respectively.

For and on behalf of Board of Atishay Limited

ATISHAY LIMITED ATISHAY

Akhilesh Jain
Chairman & Managing Director
DIN 00030927

Bhopal, November 3, 2026